

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2019 Actual</b>		<b>2020 Adopted Budget</b>		<b>2021 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 22,637,828	\$	26,023,701	\$	26,225,660
<b>Mill Levy</b>					
General Fund	8.923		7.659		7.659
Senior Debt Service Fund	42.077		43.341		43.341
Subordinated Debt Service Fund	-		-		-
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		2.170
<b>Total Mill Levy</b>	<u>51.000</u>		<u>51.000</u>		<u>53.170</u>
<b>Property Taxes</b>					
General Fund	\$ 201,997	\$	199,316	\$	200,862
Debt Service Fund	952,532		1,127,893		1,136,646
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		56,910
<b>Actual/Budgeted Property Taxes</b>	<u>\$ 1,154,529</u>	\$	<u>1,327,209</u>	\$	<u>1,394,418</u>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**

**GENERAL FUND  
2021 Adopted Budget  
with 2019 Actual, 2020 Budget, and 2020 Estimated**

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2020 Estimated</b>	<b>2021 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 4,378	\$ 167,095	\$ 182,360	\$ 289,536
<b>REVENUE</b>				
Property Tax Revenue	201,475	199,316	199,316	200,862
Specific Ownership Taxes	15,836	10,000	10,000	10,000
Interest Income	379	150	850	150
<b>Total Revenue</b>	<u>217,690</u>	<u>209,466</u>	<u>210,166</u>	<u>211,012</u>
<b>Total Funds Available</b>	<u>222,068</u>	<u>376,561</u>	<u>392,526</u>	<u>500,548</u>
<b>Expenditures</b>				
Miscellaneous	2,085	-	-	-
Treasurer's Fees	3,023	2,990	2,990	3,013
<b>Total Expenditures</b>	<u>5,108</u>	<u>2,990</u>	<u>2,990</u>	<u>3,013</u>
<b>Transfers and Other Uses</b>				
Transfer to District No. 1	34,600	300,000	100,000	300,000
Emergency Reserve	-	6,284	-	6,330
<b>Total Transfers and Other Uses</b>	<u>34,600</u>	<u>306,284</u>	<u>100,000</u>	<u>306,330</u>
<b>Total Expenditures Requiring Appropriation</b>	<u>39,708</u>	<u>309,274</u>	<u>102,990</u>	<u>309,343</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 182,360</u>	<u>\$ 67,287</u>	<u>\$ 289,536</u>	<u>\$ 191,205</u>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**

**DEBT SERVICE FUND**

**2021 Adopted Budget**

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2020 Estimated</b>	<b>2021 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 1,793,593	\$ 2,000,806	\$ 2,035,733	\$ 2,326,501
<b>REVENUE</b>				
Property Tax Revenue	953,649	1,127,893	1,127,893	1,136,646
Specific Ownership Taxes	74,677	67,674	55,000	68,199
Loan Proceeds	-	-	-	-
Bond Proceeds A	-	-	-	-
Bond Proceeds B	-	-	-	-
Bond Premium	-	-	-	-
Interest Income	49,152	-	15,000	-
Transfer from General Fund	-	-	-	-
<b>Total Revenue</b>	<b>1,077,478</b>	<b>1,195,567</b>	<b>1,197,893</b>	<b>1,204,845</b>
<b>Total Funds Available</b>	<b>2,871,071</b>	<b>3,196,373</b>	<b>3,233,626</b>	<b>3,531,345</b>
<b>EXPENDITURES</b>				
2018 Bond Principal	85,000	150,000	150,000	205,000
2018 Bond Interest	730,031	726,207	726,207	719,456
Audit	-	6,500	6,500	6,500
Paying Agent Fees	6,000	5,000	5,000	5,000
Treasurer's Fees	14,307	16,918	16,918	17,050
Miscellaneous	-	2,500	2,500	2,500
<b>Total Expenditures</b>	<b>835,338</b>	<b>907,125</b>	<b>907,125</b>	<b>955,506</b>
<b>Transfers and Other Uses</b>				
Payment to Refunding Escrow	-	-	-	-
Transfer to Capital Projects	-	-	-	-
Transfer to District 1	-	-	-	-
<b>Total Transfers and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>835,338</b>	<b>907,125</b>	<b>907,125</b>	<b>955,506</b>
ENDING FUND BALANCE	\$ 2,035,733	\$ 2,289,247	\$ 2,326,501	\$ 2,575,840

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**

**CAPITAL PROJECTS FUND**

**2021 Adopted Budget**

**with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated**

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2020 Estimated</b>	<b>2021 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 6,166,348	\$ 6,224,795	\$ 3,522,067	\$ 94,667
<b>REVENUE</b>				
Interest Income	119,598	130,000	27,500	500
Transfer from Debt Service	-	-	-	-
<b>Total Revenue</b>	<b>119,598</b>	<b>130,000</b>	<b>27,500</b>	<b>500</b>
<b>Total Funds Available</b>	<b>6,285,946</b>	<b>6,354,795</b>	<b>3,549,567</b>	<b>95,167</b>
<b>EXPENDITURES</b>				
Legal	-	-	-	-
Capital Outlay	-	-	-	-
Construction-General	2,732,361	-	-	-
Miscellaneous	-	-	6,000	-
Developer Reimbursement	31,518	-	3,448,900	-
<b>Total Expenditures</b>	<b>2,763,879</b>	<b>-</b>	<b>3,454,900</b>	<b>-</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>2,763,879</b>	<b>-</b>	<b>3,454,900</b>	<b>-</b>
ENDING FUND BALANCE	\$ 3,522,067	\$ 6,354,795	\$ 94,667	\$ 95,167