

SERENITY RIDGE METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Adopted Budget
Assessed Valuation	\$ 639,970	\$ 790,846	\$ 838,480
Mill Levy			
General Fund	-	-	-
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>
Property Taxes			
General Fund	\$ -	\$ -	\$ -
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SERENITY RIDGE METROPOLITAN DISTRICT NO. 1

**GENERAL FUND
2022 Adopted Budget**

with 2020 Actual, 2021 Budget, and 2021 Estimated

	2020 Actual	2021 Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ (41,482)	4,321	\$ (36,143)	\$ 9,077
REVENUE				
Miscellaneous Income	-	-	-	-
Developer Advance	-	-	-	-
Transfer from District No. 2	106,200	300,000	125,000	100,000
Total Revenue	106,200	300,000	125,000	100,000
Total Funds Available	64,718	304,321	88,857	109,077
EXPENDITURES				
Audit	6,371	7,500	3,500	7,750
Accounting	11,718	10,000	17,500	10,000
Election	860	-	-	10,000
Insurance/SDA Dues	6,934	7,500	7,280	8,250
Legal	29,239	15,500	15,500	15,500
Management	7,806	20,000	20,000	20,000
Miscellaneous	14,341	1,000	1,000	1,000
Detention Pond Mtce	17,592	15,000	15,000	15,000
Developer Advance Reimbursement	-	-	-	-
HOA Cost Sharing	-	-	-	-
Contingency	-	210,000	-	13,500
Maintenance Reserve	-	3,555	-	5,000
Total Expenditures	94,861	290,055	79,780	106,000
Transfers and Other Uses				
Transfer to District No. 2	6,000	-	6,000	-
Emergency Reserve	-	9,000	-	3,000
Total Transfers and Other Uses	6,000	9,000	-	3,000
Total Expenditures Requiring Appropriation	100,861	299,055	79,780	109,000
ENDING FUND BALANCE	\$ (36,143)	\$ 5,266	\$ 9,077	\$ 77