

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Adopted Budget
Assessed Valuation	\$ 26,023,701	\$ 26,225,660	\$ 28,263,596
Mill Levy			
General Fund	7.659	7.659	4.422
Senior Debt Service Fund	43.341	43.341	40.868
Subordinated Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	2.170	-
Total Mill Levy	<u>51.000</u>	<u>53.170</u>	<u>45.290</u>
Property Taxes			
General Fund	\$ 199,316	\$ 200,862	\$ 124,982
Debt Service Fund	1,127,893	1,136,646	1,155,077
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	56,910	-
Actual/Budgeted Property Taxes	<u>\$ 1,327,209</u>	<u>\$ 1,394,418</u>	<u>\$ 1,280,059</u>

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2022 Adopted Budget
with 2020 Actual, 2021 Budget, and 2021 Estimated**

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 182,360	\$ 289,536	\$ 279,097	\$ 516,232
REVENUE				
Property Tax Revenue	190,560	200,862	257,703	124,982
Specific Ownership Taxes	14,124	10,000	13,000	10,000
Interest Income	1,114	150	300	150
Total Revenue	<u>205,799</u>	<u>211,012</u>	<u>271,003</u>	<u>135,132</u>
Total Funds Available	<u>388,159</u>	<u>500,548</u>	<u>550,100</u>	<u>651,364</u>
Expenditures				
Miscellaneous	-	-	-	-
Treasurer's Fees	2,862	3,013	3,868	1,875
Total Expenditures	<u>2,862</u>	<u>3,013</u>	<u>3,868</u>	<u>1,875</u>
Transfers and Other Uses				
Transfer to District No. 1	106,200	300,000	30,000	100,000
Emergency Reserve	-	6,330	-	4,054
Total Transfers and Other Uses	<u>106,200</u>	<u>306,330</u>	<u>30,000</u>	<u>104,054</u>
Total Expenditures Requiring Appropriation	<u>109,062</u>	<u>309,343</u>	<u>33,868</u>	<u>105,929</u>
ENDING FUND BALANCE	\$ 279,097	\$ 191,205	\$ 516,232	\$ 545,435

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 2,035,733	\$ 2,326,501	\$ 2,318,797	\$ 2,571,887
REVENUE				
Property Tax Revenue	1,081,390	1,136,646	1,136,646	1,155,077
Specific Ownership Taxes	79,928	68,199	63,000	69,305
Interest Income	14,148	-	2,000	2,000
Transfer from General Fund	-	-	636	-
Transfer from District No. 1	6,000	-	6,000	-
Total Revenue	1,181,465	1,204,845	1,208,282	1,226,382
Total Funds Available	3,217,198	3,531,346	3,527,079	3,798,269
EXPENDITURES				
2018 Bond Principal	150,000	205,000	205,000	260,000
2018 Bond Interest	726,206	719,456	719,456	710,232
Audit	-	6,500	6,500	6,500
Paying Agent Fees	6,000	5,000	6,179	6,200
Treasurer's Fees	16,195	17,050	17,057	17,326
Miscellaneous	-	2,500	1,000	2,500
Total Expenditures	898,401	955,506	955,192	1,002,758
Transfers and Other Uses				
Transfer to Capital Projects	-	-	-	-
Transfer to District 1	-	-	-	-
Total Transfers and Other Uses	-	-	-	-
Total Expenditures Requiring Appropriation				
	898,401	955,506	955,192	1,002,758
ENDING FUND BALANCE	\$ 2,318,797	\$ 2,575,840	\$ 2,571,887	\$ 2,795,511

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

CAPITAL PROJECTS FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 3,522,067	\$ 94,667	\$ 91,057	\$ -
REVENUE				
Interest Income	17,890	500	15	-
Transfer from Debt Service	-	-	-	-
Developer Advance	4,405,578	-	-	-
Total Revenue	4,423,468	500	15	-
Total Funds Available	7,945,535	95,167	91,072	-
EXPENDITURES				
Legal	-	-	-	-
Capital Outlay	4,405,578	-	-	-
Construction-General	-	-	-	-
Miscellaneous	-	-	4	-
Developer Reimbursement	3,448,900	-	-	-
Transfer to District 1	-	95,000	90,432	-
Transfer to Debt Service	-	-	636	-
Total Expenditures	7,854,478	95,000	91,072	-
Total Expenditures Requiring Appropriation	7,854,478	95,000	91,072	-
ENDING FUND BALANCE	\$ 91,057	\$ 167	\$ -	\$ -