

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 28,263,596	\$ 28,101,752	\$ 32,584,384
SB23B-01 Property Tax Credit Adjustment	-	-	\$ 1,691,415
Mill Levy			
General Fund	4.422	4.549	3.913
Debt Service Fund	40.868	42.044	38.000
Incremental Debt Service Mill Adjustment			1.972
Adjusted Debt Service Levy			39.972
Temporary General Property Tax Credit	-	0.369	(0.048)
Total Mill Levy	45.290	46.962	43.837
Property Taxes			
General Fund	\$ 124,982	\$ 127,835	\$ 127,503
Debt Service Fund	1,155,077	1,181,510	1,302,463
Temporary General Property Tax Credit	-	10,370	(1,564)
Actual/Budgeted Property Taxes	\$ 1,280,059	\$ 1,319,715	\$ 1,428,402

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2024 Adopted Budget
with 2022 Actual, 2023 Budget and 2023 Estimated**

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 316,798	\$ 354,905	\$ 416,024	\$ 424,578
REVENUE				
Property Tax Revenue	124,803	138,205	138,205	125,939
Specific Ownership Taxes	8,089	10,000	10,000	10,000
Interest Income	6,698	9,000	20,000	10,000
Operations Fee	-	-	-	-
Total Revenue	139,591	157,205	168,205	145,939
Total Funds Available	456,389	512,110	584,229	570,517
Expenditures				
Treasurer's Fees	1,865	2,073	2,073	1,889
Accounting	-	-	-	14,000
Management	-	-	-	24,000
Legal Services	-	-	-	16,000
Election Expense	-	-	-	-
Landscape Maintenance	-	-	-	45,000
Landscape Enhancements	-	-	-	25,000
irrigation Repairs	-	-	-	12,000
Snow Removal	-	-	-	30,000
Detention Pond Maintenance	-	-	-	15,000
Trail Maintenance	-	-	-	5,000
Total Expenditures	1,865	2,073	2,073	187,889
Transfers and Other Sources (Uses)				
Transfer to District No. 1	38,500	158,211	157,578	80,000
Emergency Reserve	-	4,716	-	4,378
Total Expenditures Requiring Appropriation	40,365	165,000	159,651	272,267
ENDING FUND BALANCE	\$ 416,024	\$ 347,110	\$ 424,578	\$ 298,250

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND 2024 Adopted Budget with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 32,560	\$ 181,943	\$ 204,659	\$ 348,246
REVENUE				
Property Tax Revenue	1,145,911	1,181,510	1,181,510	1,302,463
Specific Ownership Taxes	74,758	70,891	65,000	65,000
Interest Income	11,743	9,000	30,000	10,000
Total Revenue	1,232,411	1,261,401	1,276,510	1,377,463
Total Funds Available	1,264,971	1,443,343	1,481,169	1,725,709
EXPENDITURES				
Bond Principal	415,000	495,000	495,000	655,000
Bond Interest	628,077	605,000	605,000	433,329
Audit	-	6,500	6,500	7,000
Paying Agent Fees	800	6,200	6,200	6,200
Treasurer's Fees	17,235	17,723	17,723	19,537
Miscellaneous	-	69,577	2,500	2,500
Total Expenditures	1,061,112	1,200,000	1,132,923	1,123,566
Transfers and Other Sources (Uses)				
Transfer from District No. 1	800	-	-	-
Total Expenditures Requiring Appropriation	1,061,112	1,200,000	1,132,923	1,123,566
ENDING FUND BALANCE	\$ 204,659	\$ 243,344	\$ 348,246	\$ 602,143