

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SERENITY RIDGE METROPOLITAN DISTRICT NO. 1 HELD MARCH 16, 2023

A regular meeting of the Board of Directors (referred to hereafter as “Board”) of the Serenity Ridge Metropolitan Districts No. 1 (referred to hereafter as the “District”) was duly held on Thursday, the 16th day of March, 2023, at 6:00 P.M via conference call. The meetings were open to the public.

ATTENDANCE

Directors In Attendance Were:

Daniel Frank
Marc Cooper

Also In Attendance Were:

David Solin and Steve Beck; Special District Management Services, Inc. (“SDMS”)
Paula Williams, Esq.; McGeady Becher P.C.
Jennifer Elsea; Board Candidate

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that quorums were present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at the meetings, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams reported that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board the proposed agenda for the meeting.

Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the agenda was approved, as amended.

Meeting Location and Posting of Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

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Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board determined to conduct the District's meeting via conference call. The Board further noted that notice of the time, date and conference bridge information was duly posted and that they have not received any objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24-hours prior to each meeting on the District's website at: <https://serenityridgemd1-2.colorado.gov> or if posting on the website is unavailable, notice will be posted on the South side of Arapahoe Road, between Smoky Hill Road and Powhatan Road.

Resignation of Steve Beck as Secretary to the Board for District No. 1: The Board discussed the resignation of Steve Beck and considered the appointment of David Solin as Secretary to the Board.

Following discussion, upon motion duly made by Director Cooper, seconded by Director D. Frank and, upon vote, unanimously carried, the Board accepted the resignation of Steve Beck as Secretary to the Board and appointed David Solin as Secretary to the Board.

PUBLIC COMMENT There were no public comments.

FINANCIAL MATTERS

Payment of Claims: Mr. Beck reviewed the following claims with the Board.

	Period Ending Dec. 31, 2022	Period Ending Jan. 31, 2023	Period Ending Feb. 28, 2023
General Fund	\$ 4,932.99	\$ 3,494.05	\$ 6,419.37
Debt Service Fund	-0-	-0-	-0-
Capital Projects Fund	-0-	-0-	\$
Total	\$ 4,932.99	\$ 3,494.05	\$ 6,419.37

Following discussion, upon a motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board approved the payment of claims.

Unaudited Financial Statements and Schedule of Cash Position through December 31, 2022: Mr. Beck reviewed the unaudited financial statements and cash position for the period ending December 31, 2023 with the Board.

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Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position.

**OPERATION AND
MAINTENANCE
MATTERS/CAPITAL
PROJECT
MATTERS**

There were no operations and maintenance matters for the District to discuss.

LEGAL MATTERS

Results of the May 2, 2023 Regular Director Election: Mr. Solin discussed the results of the May 2, 2023 Regular Director Election, noting that the election was canceled as there were not more candidates than vacant seats available. No action was taken.

Dissolution Process for District No. 1: Attorney Williams discussed with the Board the dissolution process for District No. 1. No action was taken by the Board.

OTHER BUSINESS

There was no other business to discuss.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded by, upon vote, unanimously carried, the meetings were adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting