

# SERENITY RIDGE METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 · 800-741-3254  
Fax: 303-987-2032

<https://serenityridgemd1-2.colorado.gov>

## NOTICE OF SPECIAL MEETINGS AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Daniel Frank	Treasurer	2025/May 2025
Marc Cooper	Assistant Secretary	2025/May 2025
<i>VACANT</i>		2027/May 2025
<i>VACANT</i>		2027/May 2025
<i>VACANT</i>		2025/May 2025
David Solin	Secretary	

DATE: Tuesday, August 15, 2023

TIME: 10:00 A.M.

PLACE: Zoom Meeting

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

**Phone Number:** 1 (253) 215-8782

**Meeting ID:** 546 911 9353

**Passcode:** 912873

### I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

---

B. Confirm quorum, approve Agenda, confirm location of meeting and posting of notice.

---

C. Consider approval of the Minutes from the March 16, 2023 Special Meeting (enclosure).

---

D. Acknowledge the resignation of Richard Frank, effective March 13, 2023 (enclosure).

---

E. Confirm filing of Oaths of Office.

---

F. Discuss Board vacancies.

---

G. Consider appointment of Officers:

President \_\_\_\_\_  
 Treasurer \_\_\_\_\_  
 Secretary \_\_\_\_\_  
 Asst. Secretary \_\_\_\_\_  
 Asst. Secretary \_\_\_\_\_

II. PUBLIC COMMENT

A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.

---

III. FINANCIAL MATTERS

A. Review and ratify approval of the payment of claims for the periods ending, as follows (enclosures):

	Period Ending Mar. 31, 2023	Period Ending April 30, 2023	Period Ending May 31, 2023
General Fund	\$ 5,987.16	\$ 9,512.84	\$ 13,721.46
Debt Service Fund	-0-	-0-	-0-
Capital Projects Fund	\$ -0-	-0-	-0-
<b>Total</b>	<b>\$ 5,987.16</b>	<b>\$ 9,512.84</b>	<b>\$ 13,721.46</b>

	Period Ending June 30, 2023	Period Ending July 31, 2023
General Fund	\$ 8,789.41	\$ 15,391.07
Debt Service Fund	-0-	-0-
Capital Projects Fund	-0-	-0-
<b>Total</b>	<b>\$ 8,789.41</b>	<b>\$ 15,391.07</b>

B. Review and accept June 30, 2023 Unaudited Financial Statements and Schedules of Cash Position as of June 30, 2023 for the District (enclosure).

---

C. Discuss revenue options for future payment of the snow and landscape maintenance services.

---

D. Ratify approval of the preparation, execution and filing of the Application for Exemption from Audit for 2022 (enclosure - copy of application).

---

- E. Consider setting the date for a Public Hearing to adopt the 2024 Budget for December 7, 2023, at 10:00 a.m., to be held via Zoom.
- 

IV. OPERATIONS & MAINTENANCE MATTERS/ CAPITAL PROJECT MATTERS

- A. Review and ratify approval of proposal from Designsapes Colorado, Inc. for 2023 landscape maintenance services, in the amount of \$17,952 (to be distributed).
- 

V. LEGAL MATTERS

- A. Discuss the potential dissolution of District No. 1.
- 

VI. OTHER BUSINESS

- A. \_\_\_\_\_
- 

- VII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JUNE 14, 2023**

# RECORD OF PROCEEDINGS

---

## MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SERENITY RIDGE METROPOLITAN DISTRICT NO. 1 HELD MARCH 16, 2022

A regular meeting of the Board of Directors (referred to hereafter as “Board”) of the Serenity Ridge Metropolitan Districts No. 1 (referred to hereafter as the “District”) was duly held on Thursday, the 16<sup>th</sup> day of March, 2023, at 6:00 P.M via conference call. The meetings were open to the public.

---

### ATTENDANCE

#### Directors In Attendance Were:

Daniel Frank  
Marc Cooper

#### Also In Attendance Were:

David Solin and Steve Beck; Special District Management Services, Inc. (“SDMS”)  
Paula Williams, Esq.; McGeady Becher P.C.  
Jennifer Elsea; Board Candidate

---

### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that quorums were present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at the meetings, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams reported that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

---

### ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board the proposed agenda for the meeting.

Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the agenda was approved, as amended.

Meeting Location and Posting of Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

## RECORD OF PROCEEDINGS

---

Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board determined to conduct the District's meeting via conference call. The Board further noted that notice of the time, date and conference bridge information was duly posted and that they have not received any objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

**Designation of 24-Hour Posting Location:** Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24-hours prior to each meeting on the District's website at: <https://serenityridgemd1-2.colorado.gov> or if posting on the website is unavailable, notice will be posted on the South side of Arapahoe Road, between Smoky Hill Road and Powhatan Road.

**Resignation of Steve Beck as Secretary to the Board for District No. 1:** The Board discussed the resignation of Steve Beck and considered the appointment of David Solin as Secretary to the Board.

Following discussion, upon motion duly made by Director Cooper, seconded by Director D. Frank and, upon vote, unanimously carried, the Board accepted the resignation of Steve Beck as Secretary to the Board and appointed David Solin as Secretary to the Board.

---

**PUBLIC COMMENT** There were no public comments.

---

### **FINANCIAL MATTERS**

**Payment of Claims:** Mr. Beck reviewed the following claims with the Board.

	Period Ending Dec. 31, 2022	Period Ending Jan. 31, 2023	Period Ending Feb. 28, 2023
General Fund	\$ 4,932.99	\$ 3,494.05	\$ 6,419.37
Debt Service Fund	-0-	-0-	-0-
Capital Projects Fund	-0-	-0-	\$
<b>Total</b>	<b>\$ 4,932.99</b>	<b>\$ 3,494.05</b>	<b>\$ 6,419.37</b>

Following discussion, upon a motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board approved the payment of claims.

**Unaudited Financial Statements and Schedule of Cash Position through December 31, 2022:** Mr. Beck reviewed the unaudited financial statements and cash position for the period ending December 31, 2023 with the Board.

## RECORD OF PROCEEDINGS

---

Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position.

\_\_\_\_\_

**OPERATION AND  
MAINTENANCE  
MATTERS/CAPITAL  
PROJECT  
MATTERS**

There were no operations and maintenance matters for the District to discuss.

\_\_\_\_\_

**LEGAL MATTERS**

**Results of the May 2, 2023 Regular Director Election:** Mr. Solin discussed the results of the May 2, 2023 Regular Director Election, noting that the election was canceled as there were not more candidates than vacant seats available. No action was taken.

**Dissolution Process for District No. 1:** Attorney Williams discussed with the Board the dissolution process for District No. 1. No action was taken by the Board.

\_\_\_\_\_

**OTHER BUSINESS**

There was no other business to discuss.

\_\_\_\_\_

**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made and seconded by, upon vote, unanimously carried, the meetings were adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

**From:** [Richard Frank](#)  
**To:** [Alysia Padilla](#)  
**Subject:** Serenity Ridge MD"s  
**Date:** Monday, March 13, 2023 2:22:31 PM

---

Alysia, I need to resign from the Serenity boards effective today.

Centre Communities, Ltd.  
Richard A. Frank  
4340 East Perry Pkwy  
Greenwood Village, Colorado 80121  
303-521-0066 Cell  
[rfrank@centregrp.com](mailto:rfrank@centregrp.com)  
[www.CentreCommunities.com](http://www.CentreCommunities.com)

**Serenity Ridge Metropolitan District No.1**  
**March-23**

<b>Vendor</b>	<b>Invoice #</b>	<b>Date</b>	<b>Due Date</b>	<b>Amount in USD</b>	<b>Expense Account</b>	<b>Account Number</b>
McGeady Becher P.C.	1017W 1-2023	1/31/2023	1/31/2023	\$ 2,188.62	Legal	1675
Special Dist Management Srvs	D1 2-2023	2/28/2023	2/28/2023	\$ 276.60	Management	1680
Special Dist Management Srvs	D1 2-2023	2/28/2023	2/28/2023	\$ 544.00	Accounting	1612
Special Dist Management Srvs	D1 2-2023	2/28/2023	2/28/2023	\$ 308.60	Election	1635
Special Dist Management Srvs	D1 2-2023	2/28/2023	2/28/2023	\$ 18.33	Miscellaneous	1685
Special District Management Services	D2 2-2023	2/28/2023	3/1/2023	\$ 1,189.40	Management	1680
Special District Management Services	D2 2-2023	2/28/2023	3/1/2023	\$ 423.00	Accounting	1612
Special District Management Services	D2 2-2023	2/28/2023	3/1/2023	\$ 834.40	Election	1635
Special District Management Services	D2 2-2023	2/28/2023	3/1/2023	\$ 204.21	Miscellaneous	1685
				\$ 5,987.16		



Serenity Ridge Metropolitan District No.1  
March-23

	General	Debt	Capital	Totals
Disbursements	\$ 5,987.16			\$ 5,987.16
		\$ -		
<b>Total Disbursements from Checking Acct</b>	<b>\$5,987.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,987.16</b>

Serenity Ridge Metropolitan District No.1  
April-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Aurora Media Group	105264	3/20/2023	3/20/2023	\$ 37.55	Election	1635
Aurora Media Group	105189	3/8/2023	3/8/2023	\$ 75.80	Election	1635
Keesen Landscape	215564	4/1/2023	5/1/2023	\$ 3,654.00	Landscape Maintenance	1698
McGeady Becher P.C.	1017W 2-2023	2/28/2023	2/28/2023	\$ 713.05	Legal	1675
Special Dist Management Srvs	D1 3-2023	3/31/2023	3/31/2023	\$ 1,309.60	Management	1680
Special Dist Management Srvs	D1 3-2023	3/31/2023	3/31/2023	\$ 660.60	Accounting	1612
Special Dist Management Srvs	D1 3-2023	3/31/2023	3/31/2023	\$ 240.00	Election	1635
Special Dist Management Srvs	D1 3-2023	3/31/2023	3/31/2023	\$ 11.88	Miscellaneous	1685
Special District Management Services	D2 3-2023	3/31/2023	3/31/2023	\$ 900.36	Management	1680
Special District Management Services	D2 3-2023	3/31/2023	3/31/2023	\$ 80.00	Accounting	1612
Special District Management Services	D2 3-2023	3/31/2023	3/31/2023	\$ 1,830.00	Election	1635
				\$ 9,512.84		

Serenity Ridge Metropolitan District No.1  
April-23

	General	Debt	Capital	Totals
Disbursements	\$ 9,512.84			\$ 9,512.84
	\$	-		
<b>Total Disbursements from Checking Acct</b>	<b>\$9,512.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,512.84</b>

**Serenity Ridge Metropolitan District No.1**  
**May-23**

<b>Vendor</b>	<b>Invoice #</b>	<b>Date</b>	<b>Due Date</b>	<b>Amount in USD</b>	<b>Expense Account</b>	<b>Account Number</b>
Aurora Media Group	105552	4/24/2023	5/9/2023	\$ 37.55	Election	1635
Designscapes	123979	5/1/2023	5/31/2023	\$ 2,199.00	Detention Pond Mtce	1695
Designscapes	123387	4/1/2023	5/1/2023	\$ 2,199.00	Detention Pond Mtce	1695
Keesen Landscape	CEN 217174	5/1/2023	5/31/2023	\$ 3,654.00	Landscape Maintenance	1698
McGeady Becher P.C.	1017W 3-2023	3/31/2023	3/31/2023	\$ 3,507.11	Legal	1675
Special Dist Management Srvs	D2 4-2023	4/30/2023	4/30/2023	\$ 492.20	Management	1680
Special Dist Management Srvs	D2 4-2023	4/30/2023	4/30/2023	\$ 372.60	Accounting	1612
Special Dist Management Srvs	D2 4-2023	4/30/2023	4/30/2023	\$ 112.00	Election	1635
Special Dist Management Srvs	D1 04-2023	4/30/2023	4/30/2023	\$ 439.00	Management	1680
Special Dist Management Srvs	D1 04-2023	4/30/2023	4/30/2023	\$ 656.00	Accounting	1612
Special Dist Management Srvs	D1 04-2023	4/30/2023	4/30/2023	\$ 48.00	Election	1635
Special Dist Management Srvs	D1 04-2023	4/30/2023	4/30/2023	\$ 5.00	Miscellaneous	1685
				\$ 13,721.46		

Serenity Ridge Metropolitan District No.1

May-23

	General	Debt	Capital	Totals
Disbursements	\$ 13,721.46	\$ -		\$ 13,721.46
<b>Total Disbursements from Checking Acct</b>	<b>\$13,721.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,721.46</b>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Schedule of Cash Position**  
**June 30, 2023**

	<u>Operating</u>
<b>Checking:</b>	
Cash in Bank-Independent Bank	\$ 1,874.42
<b>TOTAL FUNDS:</b>	<u><u>\$ 1,874.42</u></u>

**Board of Directors**

Marc Cooper  
Daniel Frank

\* authorized signer on the checking account

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**

**FINANCIAL STATEMENTS**

**June 30, 2023**

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**June 30, 2023**

	<u>GENERAL</u>	<u>FIXED ASSETS</u>	<u>TOTAL</u>
<b>Assets</b>			
Cash in Bank-Independent Bank	\$ 1,874	\$ -	\$ 1,874
Total Current Assets	<u>1,874</u>	<u>-</u>	<u>1,874</u>
<b>Fixed Assets</b>			
Fixed Assets	-	7,857,375	7,857,375
Total Fixed Assets	<u>-</u>	<u>7,857,375</u>	<u>7,857,375</u>
<b>Total Assets</b>	<u>\$ 1,874</u>	<u>\$ 7,857,375</u>	<u>\$ 7,859,249</u>
<b>Liabilities</b>			
Due to Serenity MD #2	\$ 38,208	\$ -	\$ 38,208
Total Liabilities	<u>38,208</u>	<u>-</u>	<u>38,208</u>
<b>Fund Balance</b>			
Investment in Fixed Assets	-	7,857,375	7,857,375
Fund Balance	(33,953)	-	(33,953)
Current Year Earnings	(2,380)	-	(2,380)
Total Fund Balances	<u>(36,334)</u>	<u>7,857,375</u>	<u>7,821,041</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,874</u>	<u>\$ 7,857,375</u>	<u>\$ 7,859,249</u>



**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the 6 Months Ending**  
**June 30, 2023**  
**General Fund**

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Expenditures</b>					
Accounting	\$ 3,657	\$ 5,536	\$ 10,800	\$ 5,264	51.3%
Election	2,525	3,780	2,000	(1,780)	189.0%
Insurance/SDA Dues	-	6,325	7,000	675	90.4%
Legal	4,538	6,727	15,500	8,773	43.4%
Management	5,891	9,200	20,000	10,800	46.0%
Miscellaneous	229	668	1,000	332	66.8%
Detention Pond Mtce	4,432	4,432	15,000	10,568	29.5%
Fence Storage	10,962	10,962	-	(10,962)	-
Contingency	-	-	13,500	13,500	0.0%
Maintenance Reserve	-	-	5,000	5,000	0.0%
	<u>32,234</u>	<u>47,630</u>	<u>89,800</u>	<u>42,170</u>	<u>53.0%</u>
Excess (Deficiency) of Revenues Over Expenditures	(32,234)	(47,630)	(89,800)	42,170	
<b>Other Financing Sources (Uses)</b>					
Transfer from District No. 2	28,000	45,250	90,000	(44,750)	
Emergency Reserve	-	-	(2,700)	2,700	
<b>Total Other Financing Sources (Uses)</b>	<u>28,000</u>	<u>45,250</u>	<u>87,300</u>	<u>(42,050)</u>	
Change in Fund Balance	(4,234)	(2,380)	(2,500)	120	
Beginning Fund Balance	(32,099)	(33,953)	8,111	(42,064)	
<b>Ending Fund Balance</b>	<u>\$ (36,334)</u>	<u>\$ (36,334)</u>	<u>\$ 5,611</u>	<u>\$ (41,945)</u>	

**Serenity Ridge Metropolitan District No.1**  
**June-23**

<b>Vendor</b>	<b>Invoice #</b>	<b>Date</b>	<b>Due Date</b>	<b>Amount in USD</b>	<b>Expense Account</b>	<b>Account Number</b>
Designscapes	124471	5/31/2023	6/30/2023	\$ 33.75	Detention Pond Mtce	1695
Keesen Landscape	CEN 218642	6/1/2023	7/1/2023	\$ 3,654.00	Landscape Maintenance	1698
McGeady Becher P.C.	1017W 4-2023	4/30/2023	4/30/2023	\$ 318.16	Legal	1675
Special Dist Management Srvs	D2 5-2023	5/31/2023	5/31/2023	\$ 2,461.70	Management	1680
Special Dist Management Srvs	D2 5-2023	5/31/2023	5/31/2023	\$ 1,456.20	Accounting	1612
Special Dist Management Srvs	D2 5-2023	5/31/2023	5/31/2023	\$ 144.00	Election	1635
Special Dist Management Srvs	D1 5-2023	5/31/2023	5/31/2023	\$ 288.00	Management	1680
Special Dist Management Srvs	D1 5-2023	5/31/2023	5/31/2023	\$ 432.00	Accounting	1612
Special Dist Management Srvs	D1 5-2023	5/31/2023	5/31/2023	\$ 1.60	Miscellaneous	1685
				\$ 8,789.41		

**Serenity Ridge Metropolitan District No.1**  
**June-23**

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
<b>Disbursements</b>	\$ 8,789.41			\$ 8,789.41
		\$ -		
<b>Total Disbursements from Checking Acct</b>	<b>\$8,789.41</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,789.41</b>

Serenity Ridge Metropolitan District No.1

July-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Designscapes	124872	6/1/2023	7/1/2023	\$ 2,199.00	Detention Pond Mtce	1695
Keesen Landscape	CEN 220073	6/6/2023	7/6/2023	\$ 576.86	Landscape Maintenance	1698
Keesen Landscape	CEN 222819	7/7/2023	8/6/2023	\$ 1,250.00	Landscape Maintenance	1698
Keesen Landscape	CEN 220253	6/8/2023	7/8/2023	\$ 410.00	Landscape Maintenance	1698
Keesen Landscape	CEN 220122	6/7/2023	7/7/2023	\$ 1,418.39	Landscape Maintenance	1698
Keesen Landscape	CEN 222163	7/1/2023	7/31/2023	\$ 3,654.00	Landscape Maintenance	1698
Keesen Landscape	CEN 220050	6/1/2023	7/1/2023	\$ 2,817.34	Landscape Maintenance	1698
Keesen Landscape	CEN 222796	7/8/2023	8/7/2023	\$ 150.00	Landscape Maintenance	1698
McGeady Becher P.C.	1017W 05-2023	5/31/2023	5/31/2023	\$ 744.88	Legal	1675
Special Dist Management Srvs	D1 06-2023	6/30/2023	6/30/2023	\$ 576.60	Management	1680
Special Dist Management Srvs	D1 06-2023	6/30/2023	6/30/2023	\$ 352.00	Accounting	1612
Special Dist Management Srvs	D1 06-2023	6/30/2023	6/30/2023	\$ 4.40	Miscellaneous	1685
Special Dist Management Srvs	D2 06-2023	6/30/2023	6/30/2023	\$ 913.00	Management	1680
Special Dist Management Srvs	D2 06-2023	6/30/2023	6/30/2023	\$ 276.60	Accounting	1612
Special Dist Management Srvs	D2 06-2023	6/30/2023	6/30/2023	\$ 48.00	Election	1635
				\$ 15,391.07		

**Serenity Ridge Metropolitan District No.1**  
**July-23**

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
<b>Disbursements</b>	<b>\$ 15,391.07</b>	<b>\$ -</b>		<b>\$ 15,391.07</b>
<b>Total Disbursements from Checking Acct</b>	<b>\$15,391.07</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,391.07</b>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**

**FINANCIAL STATEMENTS**

**June 30, 2023**

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**June 30, 2023**

	<u>GENERAL</u>	<u>FIXED ASSETS</u>	<u>TOTAL</u>
<b>Assets</b>			
Cash in Bank-Independent Bank	\$ 1,874	\$ -	\$ 1,874
Total Current Assets	<u>1,874</u>	<u>-</u>	<u>1,874</u>
<b>Fixed Assets</b>			
Fixed Assets	-	7,857,375	7,857,375
Total Fixed Assets	<u>-</u>	<u>7,857,375</u>	<u>7,857,375</u>
<b>Total Assets</b>	<u>\$ 1,874</u>	<u>\$ 7,857,375</u>	<u>\$ 7,859,249</u>
<b>Liabilities</b>			
Due to Serenity MD #2	\$ 38,208	\$ -	\$ 38,208
Total Liabilities	<u>38,208</u>	<u>-</u>	<u>38,208</u>
<b>Fund Balance</b>			
Investment in Fixed Assets	-	7,857,375	7,857,375
Fund Balance	(33,953)	-	(33,953)
Current Year Earnings	(2,380)	-	(2,380)
Total Fund Balances	<u>(36,334)</u>	<u>7,857,375</u>	<u>7,821,041</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,874</u>	<u>\$ 7,857,375</u>	<u>\$ 7,859,249</u>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the 6 Months Ending**  
**June 30, 2023**  
**General Fund**

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Expenditures</b>					
Accounting	\$ 3,657	\$ 5,536	\$ 10,800	\$ 5,264	51.3%
Election	2,525	3,780	2,000	(1,780)	189.0%
Insurance/SDA Dues	-	6,325	7,000	675	90.4%
Legal	4,538	6,727	15,500	8,773	43.4%
Management	5,891	9,200	20,000	10,800	46.0%
Miscellaneous	229	668	1,000	332	66.8%
Detention Pond Mtce	4,432	4,432	15,000	10,568	29.5%
Fence Storage	10,962	10,962	-	(10,962)	-
Contingency	-	-	13,500	13,500	0.0%
Maintenance Reserve	-	-	5,000	5,000	0.0%
	<u>32,234</u>	<u>47,630</u>	<u>89,800</u>	<u>42,170</u>	<u>53.0%</u>
Excess (Deficiency) of Revenues Over Expenditures	(32,234)	(47,630)	(89,800)	42,170	
<b>Other Financing Sources (Uses)</b>					
Transfer from District No. 2	28,000	45,250	90,000	(44,750)	
Emergency Reserve	-	-	(2,700)	2,700	
<b>Total Other Financing Sources (Uses)</b>	<u>28,000</u>	<u>45,250</u>	<u>87,300</u>	<u>(42,050)</u>	
Change in Fund Balance	(4,234)	(2,380)	(2,500)	120	
Beginning Fund Balance	(32,099)	(33,953)	8,111	(42,064)	
<b>Ending Fund Balance</b>	<u>\$ (36,334)</u>	<u>\$ (36,334)</u>	<u>\$ 5,611</u>	<u>\$ (41,945)</u>	



**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Schedule of Cash Position**  
**June 30, 2023**

	<u>Operating</u>
<b>Checking:</b>	
Cash in Bank-Independent Bank	\$ 1,874.42
<b>TOTAL FUNDS:</b>	<u><u>\$ 1,874.42</u></u>

**Board of Directors**

Marc Cooper  
Daniel Frank

\* authorized signer on the checking account

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Schedule of Cash Position**  
**March 31, 2023**

	<u>Operating</u>
<b>Checking:</b>	
Cash in Bank-Independent Bank	\$ 6,108.72
<b>TOTAL FUNDS:</b>	<u><u>\$ 6,108.72</u></u>

**Board of Directors**

Marc Cooper  
Daniel Frank

\* authorized signer on the checking account

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**

**FINANCIAL STATEMENTS**

**March 31, 2023**

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**March 31, 2023**

	<u>GENERAL</u>	<u>FIXED ASSETS</u>	<u>TOTAL</u>
<b>Assets</b>			
Cash in Bank-Independent Bank	\$ 6,109	\$ -	\$ 6,109
Total Current Assets	<u>6,109</u>	<u>-</u>	<u>6,109</u>
<b>Fixed Assets</b>			
Fixed Assets	-	7,857,375	7,857,375
Total Fixed Assets	<u>-</u>	<u>7,857,375</u>	<u>7,857,375</u>
<b>Total Assets</b>	<u>\$ 6,109</u>	<u>\$ 7,857,375</u>	<u>\$ 7,863,484</u>
<b>Liabilities</b>			
Due to Serenity MD #2	\$ 38,208	\$ -	\$ 38,208
Total Liabilities	<u>38,208</u>	<u>-</u>	<u>38,208</u>
<b>Fund Balance</b>			
Investment in Fixed Assets	-	7,857,375	7,857,375
Fund Balance	(33,953)	-	(33,953)
Current Year Earnings	1,854	-	1,854
Total Fund Balances	<u>(32,099)</u>	<u>7,857,375</u>	<u>7,825,276</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 6,109</u>	<u>\$ 7,857,375</u>	<u>\$ 7,863,484</u>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the 3 Months Ending**  
**March 31, 2023**  
**General Fund**

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Expenditures</b>					
Accounting	\$ 1,879	\$ 1,879	\$ 10,800	\$ 8,921	17.4%
Election	1,255	1,255	2,000	745	62.8%
Insurance/SDA Dues	6,325	6,325	7,000	675	90.4%
Legal	2,189	2,189	15,500	13,311	14.1%
Management	3,309	3,309	20,000	16,691	16.5%
Miscellaneous	439	439	1,000	561	43.9%
Detention Pond Mtce	-	-	15,000	15,000	0.0%
Contingency	-	-	13,500	13,500	0.0%
Maintenance Reserve	-	-	5,000	5,000	0.0%
	<u>15,396</u>	<u>15,396</u>	<u>89,800</u>	<u>74,404</u>	<u>17.1%</u>
Excess (Deficiency) of Revenues Over Expenditures	(15,396)	(15,396)	(89,800)	74,404	
<b>Other Financing Sources (Uses)</b>					
Transfer from District No. 2	17,250	17,250	90,000	(72,750)	
Emergency Reserve	-	-	(2,700)	2,700	
<b>Total Other Financing Sources (Uses)</b>	<u>17,250</u>	<u>17,250</u>	<u>87,300</u>	<u>(70,050)</u>	
Change in Fund Balance	1,854	1,854	(2,500)	4,354	
Beginning Fund Balance	(33,953)	(33,953)	8,111	(42,064)	
<b>Ending Fund Balance</b>	<u>\$ (32,099)</u>	<u>\$ (32,099)</u>	<u>\$ 5,611</u>	<u>\$ (37,710)</u>	

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS  
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED. FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

## CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new policy -> [here](#)
  - or--
  - If yes, have you included a resolution?
    - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
    - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?



## FILING METHODS

**NEW METHOD!** Register and submit your Applications at our new portal!

**WEB PORTAL:** <https://apps.leg.co.gov/osa/lg>

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) OR Phone: 303-869-3000

### IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Serenity Ridge Metropolitan District No. 1
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898
David Solin
303-987-0835
<a href="mailto:dsolin@sdmsi.com">dsolin@sdmsi.com</a>

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

James H. Ruthven
Director of Finance
Special District Management Services, Inc.
141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
303-987-0835
3/17/2023

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)





## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other: Transfer from District No. 2	\$ 38,500	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 38,500	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 13,162	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 6,249	
3-7	Accounting and legal fees	\$ 17,555	
3-8	Repair and maintenance	\$ 17,262	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other: Transfer to District No. 2	\$ 800	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 55,028	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year		
	Retired during year	Outstanding at year-end		
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 235,890	\$ -	\$ 235,890	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 235,890</b>	<b>\$ -</b>	<b>\$ 235,890</b>	<b>\$ -</b>

\*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? <span style="float: right;">\$ -</span> Date the debt was authorized: <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span> What is the original date of the lease? <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span> Number of years of lease? <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span> Is the lease subject to annual appropriation? <span style="float: right;"><input type="checkbox"/></span> What are the annual lease payments? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 4,966	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ 4,966</b>
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
5-3 <b>Total Investments</b>		<b>\$ -</b>
<b>Total Cash and Investments</b>		<b>\$ 4,966</b>

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 7,857,375	\$ -	\$ -	\$ 7,857,375
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 7,857,375</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,857,375</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 109,000

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

water, streets, traffic and safety controls, parks, open space and recreation, sewer, drainage and

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

Serenity Metropolitan District No. 2 - own, operate and construct facilities noted in 10-4

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Richard A. Frank	I <u>Richard A. Frank</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/17/2023</u> My term Expires: <u>May 2025</u>
Board Member 2	Print Board Member's Name Daniel Frank	I <u>Daniel Frank</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/17/2023</u> My term Expires: <u>May 2025</u>
Board Member 3	Print Board Member's Name Marc Cooper	I <u>Marc Cooper</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/17/2023</u> My term Expires: <u>May 2025</u>
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required. The wording may be used as a basis for your own local government document, if needed; however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

## RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded \$100,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded \$750,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the Fiscal Year ended \_\_\_\_\_, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the fiscal year ended \_\_\_\_\_, 20XX.

ADOPTED THIS \_\_\_ day of \_\_\_\_\_, A.D. 20XX.

EXAMPLE - DO NOT FILL OUT THIS PAGE

\_\_\_\_\_  
Mayor/President/Chairman, etc.

ATTEST:

\_\_\_\_\_  
Town Clerk, Secretary, etc.

Type or Print Names of  
Members of Governing Body

Date  
Term  
Expires

Signature

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

