

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SERENITY RIDGE METROPOLITAN DISTRICT NO. 1 HELD AUGUST 15, 2023

A special meeting of the Board of Directors (referred to hereafter as “Board”) of the Serenity Ridge Metropolitan Districts No. 1 (referred to hereafter as the “District”) was duly held on Tuesday, the 15th day of August, 2023, at 10:00 A.M via conference call. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Daniel Frank

Marc Cooper

Also In Attendance Were:

David Solin; Special District Management Services, Inc. (“SDMS”)

Paula Williams, Esq. and Kate Olson, Esq.; McGeady Becher P.C.

Fernando Dias; Director, Serenity Ridge Metropolitan District No. 2

Christopher Parkins; Resident

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Williams reported that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board the proposed agenda for the meeting.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper and, upon vote, unanimously carried, the agenda was approved.

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Meeting Location and Posting of Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

Following discussion, upon motion duly made by Director D. Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board determined to conduct the District's meeting via conference call. The Board further noted that notice of the time, date and conference bridge information was duly posted and that they had not received any objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

March 16, 2023 Special Meeting Minutes: The Board reviewed the Minutes of the March 16, 2023 Special Meeting.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper and, upon vote unanimously carried, the Minutes of the March 16, 2023 Special Meeting were approved.

Resignation of Director Richard Frank from the Board of Directors of the District: The Board acknowledged the resignation of Richard Frank, effective as of March 13, 2023.

Oaths of Office: Mr. Solin noted for the Board that the Oaths of Office for the Directors were administered and filed with the Department of Local Government and the District Court, as required by statute.

Board Vacancies: The Board discussed the vacancies on the Board of Directors. It was noted that no eligible electors were interested in serving on the Board at this time.

Appointment of Officers: The Board discussed the appointment of officers.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Daniel Frank
Treasurer	Marc Cooper
Recording Secretary	David Solin

PUBLIC COMMENT There were no public comments.

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FINANCIAL MATTERS

Payment of Claims: Mr. Solin reviewed the following claims with the Board.

	Period Ending Mar. 31, 2023	Period Ending April 30, 2023	Period Ending May 31, 2023
General Fund	\$ 5,987.16	\$ 9,512.84	\$ 13,721.46
Debt Service Fund	-0-	-0-	-0-
Capital Projects Fund	\$ -0-	-0-	-0-
Total	\$ 5,987.16	\$ 9,512.84	\$ 13,721.46

	Period Ending June 30, 2023	Period Ending July 31, 2023
General Fund	\$ 8,789.41	\$ 15,391.07
Debt Service Fund	-0-	-0-
Capital Projects Fund	-0-	-0-
Total	\$ 8,789.41	\$ 15,391.07

Following discussion, upon a motion duly made by Director Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board approved the payment of claims.

Unaudited Financial Statements and Schedule of Cash Position through June 30, 2023: Mr. Solin reviewed the unaudited financial statements and cash position for the period ending June 30, 2023 with the Board.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position for the period ending June 30, 2023.

Revenue Options for Future Payment of the Snow and Landscape Maintenance Services: The Board discussed revenue options for future payment of the snow and landscape maintenance services. No action was necessary at this time.

Application for Exemption from the 2022 Audit: The Board reviewed the Application for Exemption from the 2022 Audit.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board ratified approval of the preparation, execution and filing of the Application for Exemption from the Audit 2022.

2024 Budget Public Hearing: The Board entered discussed setting the date for a Public Hearing to adopt the 2024 Budget.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper and, upon vote, unanimously carried, the Board determined to hold the public

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hearing to consider adoption of the 2024 Budget on December 7, 2023, at 10:00 a.m., to be held via video and telephone conference through Zoom.

**OPERATION AND
MAINTENANCE
MATTERS/CAPITAL
PROJECT
MATTERS**

Proposal from Designscares Colorado, Inc. for landscape maintenance services in the amount of \$17,952.00: The Board reviewed a proposal from Designscares Colorado, Inc. for 2023 landscape maintenance services.

Following discussion, upon motion duly made by Director Frank, seconded by Director Cooper, and upon vote unanimously carried, the Board approved the proposal from Designscares Colorado, Inc. for 2023 landscape maintenance services, in the amount of \$17,952.

LEGAL MATTERS

Dissolution Process for District No. 1: Attorney Williams discussed with the Board the dissolution process for District No. 1. No action was taken by the Board.

OTHER BUSINESS

There was no other business to discuss.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Frank and seconded by Director Cooper, upon vote, unanimously carried, the meeting was adjourned at 10:22 am.

Respectfully submitted,

By  _____
Secretary for the Meeting