

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2023</b>		<b>2024</b>		<b>2025</b>
	<b>Actual</b>		<b>Adopted Budget</b>		<b>Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 28,101,752	\$	32,584,384	\$	32,105,678
<b>SB23B-01 Property Tax Credit Adjustment</b>	-	\$	1,691,415	\$	1,691,415
<b>Mill Levy</b>					
General Fund	4.549		3.913		4.011
Debt Service Fund	42.044		38.000		38.000
Incremental Debt Service Mill Adjustment			1.972		2.001
Adjusted Debt Service Levy			39.972		40.001
Temporary General Property Tax Credit	0.369		(0.048)		-
<b>Total Mill Levy</b>	<b>46.962</b>		<b>43.837</b>		<b>44.012</b>
<b>Property Taxes</b>					
General Fund	\$ 127,835	\$	127,503	\$	128,776
Debt Service Fund	1,181,510		1,302,463		1,284,259
Temporary General Property Tax Credit	10,370		(1,564)		-
<b>Actual/Budgeted Property Taxes</b>	<b>\$ 1,319,715</b>	<b>\$</b>	<b>1,428,402</b>	<b>\$</b>	<b>1,413,035</b>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**

**GENERAL FUND  
2025 Adopted Budget  
with 2023 Actual, 2024 Budget and 2024 Estimated**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 416,024	\$ 424,578	\$ 382,384	\$ 57,008
<b>REVENUE</b>				
Property Tax Revenue	138,204	125,939	125,939	128,776
Specific Ownership Taxes	9,273	10,000	7,000	7,000
Interest Income	23,333	10,000	15,000	5,000
Operations & Maintenance Fee	-	-	-	225,000
<b>Total Revenue</b>	<b>170,811</b>	<b>145,939</b>	<b>147,939</b>	<b>365,776</b>
<b>Total Funds Available</b>	<b>586,835</b>	<b>570,517</b>	<b>530,323</b>	<b>422,784</b>
<b>Expenditures</b>				
Accounting	2,077	14,000	35,000	20,000
Billing	-	-	-	10,000
Audit	1,084	-	12,800	6,800
Election	6,300	-	365	15,000
Insurance/SDA Dues	2,707	-	1,258	1,800
Legal	9,002	16,000	75,000	25,000
Management	-	24,000	50,000	28,000
Miscellaneous	16	-	3,000	2,000
Treasurer's Fees	1,270	1,889	1,889	1,932
Landscape Maintenance	-	45,000	89,003	70,000
Landscape Enhancements	-	25,000	20,000	20,000
Snow Removal	-	30,000	30,000	30,000
Detention Pond Mtce	-	15,000	5,000	15,000
Trail Maintenance	145	5,000	-	5,000
Irrigation Repairs	-	12,000	-	-
Utilities	-	-	150,000	80,000
Contingency	-	227,733	-	-
<b>Total Expenditures</b>	<b>22,601</b>	<b>415,622</b>	<b>473,315</b>	<b>330,532</b>
<b>Transfers and Other Sources (Uses)</b>				
Transfer to District No. 1	181,850	80,000	-	-
Emergency Reserve	-	4,378	-	10,973
Transfer from District No. 1	-	-	9,487	-
<b>Total Expenditures Requiring Appropriation</b>	<b>204,451</b>	<b>500,000</b>	<b>473,315</b>	<b>341,505</b>
<b>ENDING FUND BALANCE</b>	\$ <b>382,384</b>	\$ <b>70,517</b>	\$ <b>57,008</b>	\$ <b>81,279</b>

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 2**

**DEBT SERVICE FUND  
2025 Adopted Budget  
with 2023 Actual, 2024 Budget and 2024 Estimated**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 204,659	\$ 348,246	\$ 377,009	\$ 667,906
<b>REVENUE</b>				
Property Tax Revenue	1,181,510	1,302,463	1,302,463	1,284,259
Specific Ownership Taxes	79,278	65,000	65,000	65,000
Interest Income	37,500	10,000	40,000	10,000
<b>Total Revenue</b>	<b>1,298,288</b>	<b>1,377,463</b>	<b>1,407,463</b>	<b>1,359,259</b>
<b>Total Funds Available</b>	<b>1,502,947</b>	<b>1,725,708</b>	<b>1,784,472</b>	<b>2,027,165</b>
<b>EXPENDITURES</b>				
Bond Principal	495,000	655,000	655,000	670,000
Bond Interest	613,182	433,329	433,329	428,992
Audit	-	7,000	-	-
Paying Agent Fees	-	6,200	6,200	6,200
Treasurer's Fees	17,756	19,537	19,537	19,264
Miscellaneous	-	2,500	2,500	2,500
<b>Total Expenditures</b>	<b>1,125,938</b>	<b>1,123,566</b>	<b>1,116,566</b>	<b>1,126,956</b>
<b>Transfers and Other Sources (Uses)</b>				
Transfer from District No. 1	-	-	-	-
<b>Total Expenditures Requiring Appropriation</b>	<b>1,125,938</b>	<b>1,123,566</b>	<b>1,116,566</b>	<b>1,126,956</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 377,009</b>	<b>\$ 602,143</b>	<b>\$ 667,906</b>	<b>\$ 900,209</b>