

RESOLUTION NO. 2024-03-01
RESOLUTION TO AMEND 2022 BUDGET
SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the Serenity Ridge Metropolitan District No. 2 adopted a budget and appropriated funds for the fiscal year 2022 as follows:

General Fund	\$	105,929
Debt Service Fund	\$	1,002,758

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from property taxes, interest income and other revenue.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Serenity Ridge Metropolitan District No. 2 shall and hereby does amend the Budget for the fiscal year 2022 and adopts a supplemental budget and appropriation for the Debt Service Fund for the fiscal year 2022 as follows:

Debt Service Fund	\$	1,070,000
-------------------	----	-----------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 13th day of March, 2024.

SERENITY RIDGE METROPOLITAN
DISTRICT NO. 2

By: 
Secretary

SERENITY RIDGE METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND
2022 Amended Budget
with 2022 Adopted Budget

	2022 Adopted Budget	2022 Amended Budget
BEGINNING FUND BALANCE	\$ 2,571,887	\$ 32,561
REVENUE		
Property tax revenue	1,155,077	1,155,077
Specific Ownership Taxes	69,305	69,305
Interest Income	2,000	2,000
Total Revenue	<u>1,226,382</u>	<u>1,226,382</u>
Total Funds Available	<u>3,798,269</u>	<u>1,258,943</u>
EXPENDITURES		
2018 Bond Principal	260,000	415,000
2018 Bond Interest	710,232	628,077
Audit	6,500	6,500
Paying Agent Fees	6,200	3,097
Treasurer's Fees	17,326	17,326
Miscellaneous	2,500	-
Total Expenditures	<u>1,002,758</u>	<u>1,070,000</u>
Total Expenditures Requiring Appropriation	<u>1,002,758</u>	<u>1,070,000</u>
ENDING FUND BALANCE	<u>\$ 2,795,511</u>	<u>\$ 188,943</u>