RESOLUTION NO. 2023-12-02-02
RESOLUTION TO AMEND 2023 BUDGET
SERENITY RIDGE METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the Serenity Ridge Metropolitan District No. 1 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund $ 89,800

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from property taxes, interest income and other revenue.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Serenity Ridge Metropolitan District No. 1 shall and hereby does amend the Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2023 as follows:

General Fund $ 130,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 7th day of December, 2023.

SERENITY RIDGE METROPOLITAN
DISTRICT NO. 1

By: _____
                              Secretary

SERENITY RIDGE METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2023 Amended Budget
With 2023 Adopted

	2023 Adopted Budget	2023 First Amendment
BEGINNING FUND BALANCE	$ 8,111	$ 8,111
Total Funds Available	8,111	8,111
EXPENDITURES		
#NAME?	10,800	14,311
#NAME?	-	6,500
#NAME?	2,000	3,480
#NAME?	7,000	7,430
#NAME?	15,500	31,191
#NAME?	20,000	20,000
#NAME?	1,000	2,306
Detention Pond Maintenance	15,000	17,626
#NAME?	-	1,232
Landscape Maintenance	-	4,724
Contingency	13,500	13,500
Maintenance Reserve	5,000	5,000
Total Expenditures	89,800	127,300
Transfers and Other Uses		
Transfer from District No.2	90,000	90,000
#NAME?	(2,700)	(2,700)
Total Expenditures Requiring Appropriation	87,100	(130,000)
ENDING FUND BALANCE	$ 11,011	$ (31,889)