

SERENITY RIDGE METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2017 Actual	2018 Adopted Budget	2019 Adopted Budget
Assessed Valuation	\$ 45,530	\$ 60,612	\$ 162,303
Mill Levy			
General Fund	-	-	-
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>
Property Taxes			
General Fund	\$ -	\$ -	\$ -
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SERENITY RIDGE METROPOLITAN DISTRICT NO. 1

**GENERAL FUND
2019 Adopted Budget
with 2017 Actual, 2018 Budget, and 2018 Estimated**

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ 15,085	\$ (751)	\$ (751)	\$ -
REVENUE				
Miscellaneous Income	-	-	-	-
Developer Advance	-	43,120	41,139	-
Transfer from District No. 2	42,500	42,631	41,950	200,693
Total Revenue	<u>42,500</u>	<u>85,751</u>	<u>83,089</u>	<u>200,693</u>
Total Funds Available	<u>57,585</u>	<u>85,000</u>	<u>82,338</u>	<u>200,693</u>
EXPENDITURES				
Audit	7,380	7,000	3,733	500
Election	-	500	1,804	-
Insurance/SDA Dues	7,270	7,300	6,800	7,500
Legal	17,959	10,000	17,000	10,500
Management	21,479	28,506	34,000	20,500
Miscellaneous	1,347	850	1,500	1,000
Detention Pond Mtce	2,900	25,000	17,501	25,000
Developer Advance Reimbursement				25,000
HOA Cost Sharing				70,000
Contingency				20,000
Maintenance Reserve	-	3,555	-	3,555
Total Expenditures	<u>58,336</u>	<u>82,711</u>	<u>82,338</u>	<u>183,555</u>
Transfers and Other Uses				
Emergency Reserve	-	2,289	-	6,021
Total Transfers and Other Uses	-	2,289	-	6,021
Total Expenditures Requiring Appropriation	<u>58,336</u>	<u>85,000</u>	<u>82,338</u>	<u>189,576</u>
ENDING FUND BALANCE	\$ (751)	\$ -	\$ -	\$ 11,117