

**SERENITY RIDGE METROPOLITAN DISTRICT NO. 1**

**GENERAL FUND**

**2020 Adopted Budget**

**with 2018 Actual, 2019 Budget, and 2019 Estimated**

	<b>2018 Actual</b>	<b>2019 Budget</b>	<b>2019 Estimated</b>	<b>2020 Adopted Budget</b>
1-501 <b>BEGINNING FUND BALANCE</b>	\$ 6,239	\$ -	\$ -	\$ 10,733
<b>REVENUE</b>				
1-575 Miscellaneous Income	-	-	-	-
1-550 Developer Advance	46,042	-	18,073	-
1-595 Transfer from District No. 2	41,950	200,693	48,350	300,000
<b>Total Revenue</b>	87,992	200,693	66,423	300,000
<b>Total Funds Available</b>	94,231	200,693	66,423	310,733
<b>EXPENDITURES</b>				
1-615 Audit	3,760	500	50	500
1-635 Election	1,804	-	-	1,500
1-670 Insurance/SDA Dues	6,323	7,500	6,800	7,500
1-675 Legal	22,006	10,500	17,000	15,500
1-680 Management	39,715	20,500	18,000	20,500
1-685 Miscellaneous	1,892	1,000	1,000	1,000
1-695 Detention Pond Mtce	16,616	25,000	12,840	25,000
1-740 Developer Advance Reimbursement	-	25,000	-	-
1-750 HOA Cost Sharing	-	70,000	-	-
1-795 Contingency	-	20,000	-	220,000
1-800 Maintenance Reserve	-	3,555	-	3,555
<b>Total Expenditures</b>	92,117	183,555	55,690	295,055
<b>Transfers and Other Uses</b>				
1-895 Emergency Reserve	-	6,021	-	9,000
<b>Total Transfers and Other Uses</b>	-	6,021	-	9,000
<b>Total Expenditures Requiring Appropriation</b>	92,117	189,576	55,690	304,055
<b>ENDING FUND BALANCE</b>	\$ 2,114	\$ 11,117	\$ 10,733	\$ 6,678

**NOTES TO GENERAL FUND**